

**Response to the queries for Empanelment of Chartered Accountant Firm for Outsourcing of Accounting & Financial Management Services for OSRTC**

**RFP No. 3704 Date: 31/10/2023**

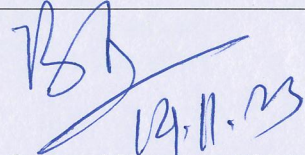
SI.No	Firm Name	RFP Reference	Content of RFP	Clarification Sought	Response
1.	M/s Tej Raj & Pal, Chartered Accountants.	Pre-qualification Criteria-5 Page no.- 16	<p>Average Annual Income of the Firm (i.e., Average Gross Professional Fees earned during the 3 Years) in the last 3 consecutive financial years ending on March 31st, 2023, must be equal to or more than <b>Rs 50 Lacs.</b></p> <p>▪ Copies of Audited Financial Statements and Service Tax Return for all the 3 Financial Years.</p>	Service tax may be substituted as GST return	Copies of Audited Financial Statements and GST Return for all the 3 Financial Years
2.	M/s Tej Raj & Pal, Chartered Accountants.	Pre-qualification Criteria-6 Page no.- 16 & 17	<p>I. At least one of the partners must have passed Certificate Course of Indirect Tax/ GST/ Concurrent Audit of ICAI</p> <p>II. At least one partner with CISA/ ISA Certification from ICAI</p> <p>III. At least one partner with Forensic Audit Certification from ICAI</p> <p>IV. At least one partner with IFRS/ IND AS Certification from ICAI</p> <p>V. At least one partner with Business Responsibility and Sustainability Reporting Certification from ICAI</p>	As these certificates may not have direct relationship with the assignment, instead of treating this as a qualification criterion it should be considered in technical evaluation criteria for marking purpose only.	As per RFP

*Handwritten signature and date: 14/11/23*

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3.	M/s Tej Raj & Pal, Chartered Accountants.	Page Number 24	Specify that project requires bidding firm's experience and expertise in various areas of accounting, finance, internal controls, audit, IT system, etc.	if it is intended that the project will indeed utilize bidder firm's technical expertise, how will the same be remunerated/compensated since the monthly service fees(6.4) is clearly towards recruitment/initial training cost only.	As per RFP
4.	M/s Tej Raj & Pal, Chartered Accountants.	Scope of Work	Key personnel include one CA, Three Semi Qualified and Six CA Foundation Students.	How does the project intend to utilize various technical expertise / experience of the partners of the bidder (CA firm) that are mentioned as pre-qualification criteria.	As per RFP
5.	M/s Tej Raj & Pal, Chartered Accountants.	Professional Fee	-	No budgeted cost has been indicated.  For better quality of service, it is desirable to have fixed cost indicated in the RFP.	As per RFP

  
**General Manager (A)**  
**OSRTC, Bhubaneswar**